

St'at'imc (PC) 2011 Trust

Summary of Meeting – June 29, 2012

Conference Call

The meeting convened at 1:30pm. The purpose of the meeting was to review and execute, as appropriate, the contracts for Barrangagh Investment Management Inc., RBC Dexia Investor Services, TE Wealth, Bull Houser Tupper, EcoPlan International Inc. and the Statement of Investment Policies and Guidelines (SIPG).

Discussion began with the RBC Dexia contract. RBC Dexia is needed as this is the firm that will actually hold the stock/investment certificates for the Trust.

The next contract discussed was the Barrantagh contract. Schedule D of the contract authorizes Barrantagh to disclose information to both the Administrative Trustee and TE Wealth. TE Wealth will be reviewing Barrantagh's performance as part of their on-going services to the Trust.

The SIPG was reviewed as there were subsequent changes from the last meeting. The SIPG is referenced in the Barrantagh contract and will be used to monitor their work and performance.

TE Wealth's new contract was reviewed. The service arrangement is not for a set period of time, it is all encompassing and recurring. It can be terminated on 30 days' notice. TE Wealth will provide an investment basics session to each Chief and Council and then assist each community develop a SIPG. A draft agenda and presentation providing an overview of the materials to be presented to each Chief and Council is to be provided by TE Wealth to the Administrative Trustee.

There was some discussion around the Bull Houser Tupper contract. It was advised the contract is written as a Joint Representation contract amongst the Trustees. It was externally discussed with Mandell Pinder prior to the conference call and MP confirmed the Trust is not a legal entity so in essence, each Trustee is being represented.

The EcoPlan contract was reviewed as there were a few minor changes required. Clause 8.10 from the Trust Indenture needs to be included.

A motion was made to authorize Lisa Ethans to sign the RBC Dexia forms and to accept the forms as submitted. Motion carried.

A motion was made to accept the Barrantagh contract once a spelling error is corrected and the box stating "Any One" is ticked on Schedule E. Motion carried.

A motion was made to accept the SIPG once a spelling error is corrected. Motion carried.

A motion was made to accept the contract submitted by TE Wealth provided a draft agenda and overview of the materials to be presented to each Chief and Council is provided to the Administrative Trustee, that all PC meetings are arranged through the Trustee for each PC with the Trustee being able to attend the community session and a spelling error is corrected. Motion carried.

A motion was made to accept the contract submitted by Bull Houser Tupper. Motion carried.

A motion was made to accept the contract submitted by EcoPlan provided that confirmation of WCB coverage be provided, clause 8.10 of the Trust Indenture be included and Section 15(a) be changed to Lisa Ethans. Motion carried.

A motion was made to pay the \$3,500 retainer to EcoPlan. Motion carried.

A few minor changes were required to the winning logo along with the addition of the artist's interpretation of her drawing. There was also discussion as to whether or not the full legal name of the Trust was required on the logo. The Administrative Trustee determined it is not required. A motion was made to accept the final logo as submitted and to issue payment to the winner and to the two runners up. Motion carried. Steve Doss abstained from voting.

The meeting adjourned at 3:10pm.